



Visa USA Interchange Reimbursement Fees

Visa Supplemental Requirements



17 October 2015

Visa Public



Introduction to the Visa USA Interchange Reimbursement Fees

The following tables set forth the interchange reimbursement fees applied on Visa financial transactions completed within the 50 United States and the District of Columbia.

Visa uses interchange reimbursement fees as transfer fees between financial institutions to balance and grow the payment system for the benefit of all participants. Merchants do not pay interchange reimbursement fees; merchants pay "merchant discount" to their financial institution. This is an important distinction, because merchants buy a variety of processing services from financial institutions; all these services may be included in their merchant discount rate, which is typically a percentage rate per transaction.

Note: This document is a supplement of the *Visa Core Rules and Visa Product and Service Rules*. In the event of any conflict between any content in this document, any document referenced herein, any exhibit to this document, or any communications concerning this document, and any content in the *Visa Core Rules and Visa Product and Service Rules*, the *Visa Core Rules and Visa Product and Service Rules* shall govern and control.

Contact Information

If you have any questions about Visa's interchange rates or your merchant discount, please contact your financial institution.

Introduction to the Visa USA Interchange Reimbursement Fees
Visa USA Interchange Reimbursement Fees



A Visa USA Consumer Check Card Exempt and Regulated Interchange Reimbursement Fees

Rates Effective October 17, 2015

| Fee Program | Exempt Visa Check Card | Regulated Visa Check Card |
|--|--------------------------------|---------------------------|
| Card Present Transactions | | |
| CPS/Supermarket, Debit | \$0.30 | 0.05% + \$0.21* |
| CPS/Retail, Debit | 0.80% + \$0.15 | 0.05% + \$0.21* |
| CPS/Automated Fuel Dispenser (AFD), Debit | 0.80% + \$0.15 (\$0.95 Cap) | 0.05% + \$0.21* |
| CPS/Service Station, Debit | 0.80% + \$0.15 (\$0.95 Cap) | 0.05% + \$0.21* |
| CPS/Small Ticket, Debit | 1.55% + \$0.04 ¹ | 0.05% + \$0.21* |
| CPS/Restaurant, Debit | 1.19% + \$0.10 | 0.05% + \$0.21* |
| CPS/Hotel and Car Rental Card Present, Debit | 1.19% + \$0.10 | 0.05% + \$0.21* |
| CPS/Passenger Transport Card Present, Debit | 1.19% + \$0.10 | 0.05% + \$0.21* |
| Travel Service, Debit | 1.19% + \$0.10 | 0.05% + \$0.21* |
| CPS/Retail Key Entry, Debit ² | 1.65% + \$0.15 | 0.05% + \$0.21* |
| Card Not Present Transactions | | |
| CPS/Retail 2 – Card Not Present, Debit | 0.65% + \$0.15 (\$2.00 Cap) | 0.05% + \$0.21* |
| CPS/Debt Repayment | 0.65% + \$0.15 (\$2.00 Cap) | 0.05% + \$0.21* |
| CPS/Utility, Debit | \$0.65 | 0.05% + \$0.21* |
| CPS/Debit Tax Payment | 0.65% + \$0.15 (\$2.00 Cap) | 0.05% + \$0.21* |
| CPS/Card Not Present, Debit | 1.65% + \$0.15 | 0.05% + \$0.21* |
| CPS/e-Commerce Basic, Debit | 1.65% + \$0.15 | 0.05% + \$0.21* |

Visa USA Consumer Check Card Exempt and Regulated Interchange Reimbursement Fees
Visa USA Interchange Reimbursement Fees

| Fee Program | Exempt Visa Check Card | Regulated Visa Check Card |
|---|------------------------|---------------------------|
| Card Not Present Transactions (continued) | | |
| CPS/e-Commerce Preferred Retail, Debit | 1.60% + \$0.15 | 0.05% + \$0.21* |
| CPS/e-Commerce Preferred Hotel and Car Rental, Debit | 1.70% + \$0.15 | 0.05% + \$0.21* |
| CPS/e-Commerce Preferred Passenger Transport, Debit | 1.70% + \$0.15 | 0.05% + \$0.21* |
| CPS/Hotel and Car Rental Card Not Present, Debit | 1.70% + \$0.15 | 0.05% + \$0.21* |
| CPS/Passenger Transport Card Not Present, Debit | 1.70% + \$0.15 | 0.05% + \$0.21* |
| CPS/Account Funding, Debit | 1.75% + \$0.20 | 0.05% + \$0.21* |
| Electronic Interchange Reimbursement Fee (EIRF), Debit ³ | 1.75% + \$0.20 | 0.05% + \$0.21* |
| Standard Interchange Reimbursement Fee, Debit | 1.90% + \$0.25 | 0.05% + \$0.21* |

Note: Fees in this table are listed in U.S. dollars; fees are paid to cardholder financial institutions.

* Issuers that certify to Visa their compliance with the interim fraud prevention standards will receive an additional US \$0.01.

¹ Small-ticket interchange rate on PIN-authenticated Visa Debit transactions applies only to Visa Network 002 transactions.

² Not applicable to PIN-authenticated transactions.

³ EIRF transactions from AFDs and service stations are eligible for a US \$0.95 cap.

B Visa U.S.A. Consumer Prepaid Exempt & Regulated and Other Exempt Products Interchange Reimbursement Fees

Rates Effective October 17, 2015

| Fee Program | EXEMPT Visa Consumer Prepaid and Other Exempt | REGULATED Visa Consumer Prepaid |
|--|---|---------------------------------|
| Card Present Transactions | | |
| CPS/Supermarket, Prepaid | 1.15% + \$0.15 (\$0.35 Cap) | 0.05% + \$0.21* |
| CPS/Retail, Prepaid | 1.15% + \$0.15 | 0.05% + \$0.21* |
| CPS/Automated Fuel Dispenser (AFD), Prepaid | 1.15% + \$0.15 (\$0.95 Cap) | 0.05% + \$0.21* |
| CPS/Service Station, Prepaid | 1.15% + \$0.15 (\$0.95 Cap) | 0.05% + \$0.21* |
| CPS/Small Ticket, Prepaid | 1.60% + \$0.05 ¹ | 0.05% + \$0.21* |
| CPS/Hotel and Car Rental Card Present, Prepaid | 1.15% + \$0.15 | 0.05% + \$0.21* |
| CPS/Restaurant, Prepaid | 1.15% + \$0.15 | 0.05% + \$0.21* |
| CPS/Passenger Transport Card Present, Prepaid | 1.15% + \$0.15 | 0.05% + \$0.21* |
| Travel Service, Prepaid | 1.15% + \$0.15 | 0.05% + \$0.21* |
| CPS/Retail Key Entry, Prepaid ² | 1.75% + \$0.20 | 0.05% + \$0.21* |
| Card Not Present Transactions | | |
| CPS/Retail 2 Card Not Present, Prepaid | 0.65% + \$0.15 (\$2.00 Cap) | 0.05% + \$0.21* |
| CPS/Debt Repayment | 0.65% + \$0.15 (\$2.00 Cap) | 0.05% + \$0.21* |
| CPS/Utility, Prepaid | \$0.65 | 0.05% + \$0.21* |
| CPS/Debit Tax Payment | 0.65% + \$0.15 (\$2.00 Cap) | 0.05% + \$0.21* |
| CPS/Card Not Present, Prepaid | 1.75% + \$0.20 | 0.05% + \$0.21* |

Visa U.S.A. Consumer Prepaid Exempt & Regulated and Other Exempt Products Interchange Reimbursement Fees
Visa USA Interchange Reimbursement Fees

| Fee Program | EXEMPT Visa Consumer Prepaid and Other Exempt | REGULATED Visa Consumer Prepaid |
|---|---|---------------------------------|
| Card Not Present Transactions (continued) | | |
| CPS/e-Commerce Basic, Prepaid | 1.75% + \$0.20 | 0.05% + \$0.21* |
| CPS/e-Commerce Preferred Retail, Prepaid | 1.75% + \$0.20 | 0.05% + \$0.21* |
| CPS/e-Commerce Preferred Hotel and Car Rental, Prepaid | 1.75% + \$0.20 | 0.05% + \$0.21* |
| CPS/e-Commerce Preferred Passenger Transport, Prepaid | 1.75% + \$0.20 | 0.05% + \$0.21* |
| CPS/Hotel and Car Rental Card Not Present, Prepaid | 1.75% + \$0.20 | 0.05% + \$0.21* |
| CPS/Passenger Transport, Prepaid | 1.75% + \$0.20 | 0.05% + \$0.21* |
| CPS/Account Funding, Prepaid | 1.80% + \$0.20 | 0.05% + \$0.21* |
| Electronic Interchange Reimbursement Fee (EIRF), Prepaid ³ | 1.80% + \$0.20 | 0.05% + \$0.21* |
| Standard Interchange Reimbursement Fee, Prepaid | 1.90% + \$0.25 | 0.05% + \$0.21* |

Note: Fees in this table are listed in U.S. dollars; fees are paid to cardholder financial institutions.

* Issuers that certify to Visa their compliance with the interim fraud prevention standards will receive an additional US \$0.01.

¹ Small-ticket interchange rate on PIN-authenticated Visa Prepaid transactions applies only to Visa Network 002.

² Not applicable to PIN-authenticated transactions.

³ EIRF transactions from AFDs and service stations are eligible for a US \$0.95 cap.

C Visa U.S.A. Consumer Credit Interchange Reimbursement Fees

Rates Effective October 17, 2015

| Fee Program | Visa Signature Preferred / Visa Infinite† | Visa Signature / Visa Infinite‡ | Traditional Rewards | All Other Products | |
|--|---|---------------------------------|---------------------|--------------------|--|
| CPS/Supermarket Credit—Performance Threshold* I | 2.10% + \$0.10 | CPS/Rewards 1 1.65% + \$0.10 | 1.15% + \$0.05 | | |
| CPS/Supermarket Credit—Performance Threshold* II | | | 1.20% + \$0.05 | | |
| CPS/Supermarket Credit—Performance Threshold* III | | | 1.22% + \$0.05 | | |
| CPS/Supermarket Credit—All Other | | CPS/Rewards 1 1.65% + \$0.10 | | 1.22% + \$0.05 | |
| CPS/Retail Credit-Performance Threshold* I | | CPS/Rewards 1 1.65% + \$0.10 | 1.43% + \$0.10 | | |
| CPS/Retail Credit-Performance Threshold* II | | | 1.47% + \$0.10 | | |
| CPS/Retail Credit-Performance Threshold* III | | | 1.51% + \$0.10 | | |
| CPS/Retail—All Other | | CPS/Rewards 1 1.65% + \$0.10 | | 1.51% + \$0.10 | |
| CPS/Small Ticket | | 1.65% + \$0.04 | | | |
| CPS/Retail 2 | | 2.40% + \$0.10** | 1.43% + \$0.05 | | |
| CPS/Recurring Payments MCCs: 4814 (Telco); 4899 (Cable) | 2.40% + \$0.10 | 1.43% + \$0.05 | | | |
| CPS/Charity | 1.35% + \$0.05 | | | | |
| CPS/Automated Fuel Dispenser (AFD) | 1.15% + \$0.25 (\$1.10 Cap) | | | | |
| CPS/Service Station | 1.15% + \$0.25 (\$1.10 Cap) | | | | |
| CPS/Utility | \$0.75 | | | | |

Visa U.S.A. Consumer Credit Interchange Reimbursement Fees
Visa USA Interchange Reimbursement Fees

| Fee Program | Visa Signature Preferred / Visa Infinite† | Visa Signature / Visa Infinite‡ | Traditional Rewards | All Other Products |
|--|---|---------------------------------|---------------------------------|--------------------|
| CPS/Retail Key Entry | 2.10% + \$0.10 | CPS/Rewards 2 1.95% + \$0.10 | | 1.80% + \$0.10 |
| CPS/Card Not Present | 2.40% + \$0.10 (except for B2B which receives 2.10% + \$0.10) | | | 1.80% + \$0.10 |
| CPS/e-Commerce Basic | | | | 1.80% + \$0.10 |
| CPS/e-Commerce Preferred Retail | | 1.80% + \$0.10 | | |
| CPS/e-Commerce Preferred Hotel and Car Rental | 2.40% + \$0.10 | EIRF 2.30% + \$0.10 | CPS/Rewards 2 1.95% + \$0.10 | 1.54% + \$0.10 |
| CPS/e-Commerce Preferred Passenger Transport | | | | 1.70% + \$0.10 |
| CPS/Hotel and Car Rental Card Present | | | | 1.54% + \$0.10 |
| CPS/Hotel and Car Rental Card Not Present | | | | 1.54% + \$0.10 |
| CPS/Passenger Transport | | | | 1.70% + \$0.10 |
| CPS/Restaurant | | | | 1.54% + \$0.10 |
| CPS/Account Funding | | | | 2.14% + \$0.10 |
| Electronic Interchange Reimbursement Fee (EIRF) ¹ | 2.40% + \$0.10 | 2.30% + \$0.10 | | |
| Standard Interchange Reimbursement Fee | 2.95% + \$0.10 ² | 2.70% + \$0.10 | | |

Note: Fees in this table are listed in U.S. dollars; fees are paid to cardholder financial institutions.

* See page 9 for performance threshold criteria. ** MCC 6300 eligible for B2B (2.10% + \$0.10).

¹ EIRF transactions from AFDs and service stations are eligible for a US \$1.10 cap.

² Standard transactions on VSP cards from AFDs and service stations are eligible for a US \$1.10 cap.

† Visa Infinite (Spend Qualified accounts)

‡ Visa Infinite (Spend Not Qualified accounts)

D Visa U.S.A. Credit Performance Threshold Criteria For Retail and Supermarket Categories

Effective April 18, 2015, based on 12 months of activity ending September 30, 2014

| Performance Thresholds | Transaction Minimum | Volume Minimum | Maximum Chargeback Ratio* | PCI Compliance |
|------------------------|---------------------|----------------|---------------------------|----------------|
| Threshold I | 67.0 million | \$4.2 billion | 0.020% | ✓ |
| Threshold II | 41.4 million | \$2.2 billion | | |
| Threshold III | 10.3 million | \$565 million | | |

* Chargeback ratio calculated as a percentage of a merchant's gross transaction count.

Please reference the Visa rules for complete detail on performance threshold criteria.



E Visa U.S.A. Corporate and Purchasing Interchange Fees

Rates Effective October 17, 2015

| Fee Program | Purchasing* & Corporate T&E |
|---|-----------------------------|
| Commercial Level III | 1.85% + \$0.10 |
| Commercial Level II | 2.05% + \$0.10 |
| Commercial Card Present | 2.50% + \$0.10 |
| Commercial Card Not Present | 2.65% + \$0.10 |
| Commercial Travel Service | 2.55% + \$0.10 |
| Commercial Standard Interchange Reimbursement Fee | 2.95% + \$0.10 |
| Visa Purchasing Large Ticket | 1.45% + \$35.00 |
| Fee Program | Purchasing Only |
| Government-to-Government (G2G) | 1.65% + \$0.10 |
| GSA Large Ticket | 1.20% + \$39.00 |

* Includes Fleet cards

| Straight Through Processing (STP) Fee Program | Applicable Interchange Rate |
|---|-----------------------------|
| Tier 1 – Less than \$7,000 | 2.00% + \$0.10 |
| Tier 2 – \$7,000 - \$14,999.99 | 1.30% + \$35.00 |
| Tier 3 - \$15,000 - \$49,999.99 | 1.10% + \$35.00 |
| Tier 4 - \$50,000 - \$99,999.99 | 0.95% + \$35.00 |
| Tier 5 - \$100,000 and greater | 0.80% + \$35.00 |

| Visa Large Purchase Advantage Fee Program | Applicable Interchange Rate |
|---|----------------------------------|
| Card Present Transactions | |
| All Ticket Sizes | Visa Purchasing card rates apply |

Visa U.S.A. Corporate and Purchasing Interchange Fees
Visa USA Interchange Reimbursement Fees

| Card Not Present Transactions | |
|-------------------------------|----------------------------------|
| \$10,000 or less | Visa Purchasing card rates apply |
| \$10,000.01 - \$25,000 | 0.70% + \$49.50 |
| \$25,000.01 - \$100,000 | 0.60% + \$52.50 |
| \$100,000.01 - \$500,000 | 0.50% + \$55.50 |
| Greater than \$500,000 | 0.40% + \$58.50 |

F Visa U.S.A. Corporate and Purchasing Prepaid Exempt and Regulated Interchange Reimbursement Fees

Rates Effective October 17, 2015

| Fee Program | EXEMPT Visa Corporate Prepaid / Visa Business | EXEMPT Visa Purchasing Prepaid | REGULATED Visa Commercial Prepaid |
|--|--|---|--|
| Standard | 2.95% + \$0.10 | 2.95% + \$0.10 | 0.05% + \$0.21* |
| Card Present | 2.15% + \$0.10 | 2.15% + \$0.10 | 0.05% + \$0.21* |
| Card Not Present | 2.65% + \$0.10 | 2.65% + \$0.10 | 0.05% + \$0.21* |
| Visa Purchasing Prepaid Large Ticket | na | 1.45% + \$35.00 | 0.05% + \$0.21* |
| Business Utilities (Visa Business Prepaid Only) | \$1.50 | na | 0.05% + \$0.21* |

Note: Fees in this table are listed in U.S. dollars; fees are paid to cardholder financial institutions.

* Issuers that certify to Visa their compliance with the interim fraud prevention standards will receive an additional US \$0.01



G Visa U.S.A. Business (excluding Prepaid) Interchange Reimbursement Fees

Rates Effective October 17, 2015

| Business Credit Fee Program | Business Credit Spend Tier I | Business Credit Spend Tier II | Business Credit Spend Tier III | Business Credit Spend Tier IV |
|--|------------------------------|-------------------------------|--------------------------------|-------------------------------|
| Business Level II | 2.05% + \$0.10 | 2.05% + \$0.10 | 2.05% + \$0.10 | 2.20% + \$0.10 |
| Business Business-to-Business | 2.10% + \$0.10 | 2.25% + \$0.10 | 2.40% + \$0.10 | 2.50% + \$0.10 |
| Business Retail | 2.20% + \$0.10 | 2.30% + \$0.10 | 2.40% + \$0.10 | 2.50% + \$0.10 |
| Business Card Not Present | 2.25% + \$0.10 | 2.45% + \$0.15 | 2.60% + \$0.20 | 2.70% + \$0.20 |
| Business Electronic Interchange Reimbursement (EIRF) Fee | 2.40% + \$0.10 | 2.75% + \$0.15 | 2.85% + \$0.20 | 2.95% + \$0.20 |
| Business Standard Interchange Reimbursement Fee | 2.95% + \$0.20 | 2.95% + \$0.20 | 2.95% + \$0.20 | 2.95% + \$0.25 |
| Business Utility Program | \$1.50 | \$1.50 | \$1.50 | \$1.50 |

| Business Debit Fee Program | EXEMPT Business Debit | REGULATED Business Debit |
|---|-----------------------|--------------------------|
| Business Debit, Card Present | 1.70% + \$0.10 | 0.05% + \$0.21* |
| Business Debit, Card Not Present | 2.45% + \$0.10 | 0.05% + \$0.21* |
| Business Debit, Standard | 2.95% + \$0.10 | 0.05% + \$0.21* |
| Business Utility Program, Card Not Present Only | \$1.50 | 0.05% + \$0.21* |

Note: Fees in this table are listed in U.S. dollars; fees are paid to cardholder financial institutions.

* Issuers that certify to Visa their compliance with the interim fraud prevention standards will receive an additional US \$0.01.

Visa U.S.A. Business (excluding Prepaid) Interchange Reimbursement Fees
Visa USA Interchange Reimbursement Fees



H Visa U.S.A. Other Transactions Interchange Reimbursement Fees

Rates Effective October 17, 2015

| Credit Voucher Transactions | | |
|---|--------------------------|--------|
| Passenger Transport Service Category—Credit | | 2.33% |
| Non-Passenger Transport—Consumer Credit | | 1.76% |
| Non-Passenger Transport—Corporate and Business Card | | 2.35% |
| Mail/Phone Order and eCommerce Merchants—Consumer Credit | | 2.05% |
| Credit Voucher—Debit | | 0.00% |
| Non-Passenger Transport—Non GSA Purchasing Transactions | | |
| | \$0 - \$10,000 | 2.40% |
| | \$10,000.01 - \$25,000 | 2.30% |
| | \$25,000.01 - \$100,000 | 2.20% |
| | \$100,000.01 - \$500,000 | 2.00% |
| | \$500,000.01 + | 1.80% |
| Non-Passenger Transport—GSA Purchasing Transactions | | |
| | \$0 - \$10,000 | 2.35% |
| | \$10,000.01 - \$25,000 | 2.15% |
| | \$25,000.01 - \$100,000 | 2.00% |
| | \$100,000.01 + | 1.80% |
| Visa Prepaid Load Service Network | | |
| Visa Prepaid Load Network Interchange Reimbursement Fee | | \$0.05 |
| Visa Money Transfer (Interchange fees are paid by institution initiating transaction to recipient institution) | | |
| Visa Money Transfer Original Credit | | \$0.10 |

Visa U.S.A. Other Transactions Interchange Reimbursement Fees
Visa USA Interchange Reimbursement Fees

| Cash Disbursement Transactions (Interchange payable from Issuer to Acquirer, in U.S. Dollars) | |
|--|---------------------------------|
| ATM Cash Disbursement Reimbursement Fee—Level 1 | \$0.35 |
| ATM Cash Disbursement Reimbursement Fee—Level 2 | \$0.42 |
| ATM Cash Disbursement Reimbursement Fee—Level 3 | \$0.50 |
| ATM Plus Alliance Cash Disbursement Reimbursement Fee | 0.35% + \$0.55 (max. \$3.00) |
| Manual Cash Disbursement Reimbursement Fee | \$2.00 |
| Other ATM Non-Cash Disbursement Transactions | |
| ATM Decline Fee | \$0.25 |
| ATM Balance Inquiry Fee | \$0.25 |
| ATM Funds Transfer Fee | \$0.25 |
| ATM Shared Deposit Fee | \$2.50 |
| Plus Alternative Media Fee (paid by acquirer) | \$0.10 |

Note: Fees in this table are listed in U.S. dollars; fees are paid to merchant financial institutions, except as noted.

I Visa U.S.A. International Transactions† Interchange Reimbursement Fees

Rates Effective October 17, 2015

† Visa cards used at a U.S. merchant but issued outside the U.S.

| Industry Fee Program | Visa Classic / Visa Gold / Electron | Visa Signature / Visa Premium ¹ | Visa Infinite ² | All Visa Commercial Products |
|--|---|---|----------------------------|------------------------------------|
| Interregional Regulated Debit | 0.05% + \$0.21* | | | |
| Contact Chip Incentive Rates | | | | |
| Issuer Chip Card | 1.20% | 1.80% | 1.97% | 2.00% |
| Secure eCommerce Incentive Rates | | | | |
| Secure eCommerce Transaction ³ | 1.44% | 1.80% | 1.97% | 2.00% |
| Electronic and Standard Programs | | | | |
| Electronic | 1.10% | 1.80% | 1.97% | 2.00% |
| Standard | 1.60% | 1.80% | 1.97% | 2.00% |
| Original Credits (Interchange payable from sending institution to receiving institution, in U.S. Dollars) | | | | |
| Original Credit | \$0.49 | | | |
| Visa Money Transfer Fast Funds | \$0.89 | | | |

Visa U.S.A. International Transactions† Interchange Reimbursement Fees
Visa USA Interchange Reimbursement Fees

| Cash Disbursement Transactions (Interchange payable from Issuer to Acquirer, in U.S. Dollars) | | | |
|--|------------------------------|--------------------------------|-------------------------------------|
| | Visa Inc. Issued Card | Visa Europe Issued Card | Any Visa Prepaid Travel Card |
| Cash Disbursement – Tier II ATM (No access fee charged to cardholder) | \$0.55 + 0.42% | \$1.50 | \$1.00 |
| Cash Disbursement – Tier II ATM ⁴ (Access fee charged to cardholder) | \$0.50 + 0.15% | | |
| Cash Disbursement – Manual | \$1.75 + 0.33% | | |

* Issuers that certify their compliance with the interim fraud prevention standards will receive an additional US \$0.01.

Note: Fees in this table are listed in U.S. dollars; fees are paid to cardholder financial institutions, except as noted.

¹ Applies to Canada-issued Visa Infinite and all Visa Prepaid Platinum cards. Platinum credit and debit cards issued from Canada and the U.S. are not eligible for this rate.

² Does not apply to Canadian-issued Visa Infinite cards.

³ Available to qualified transactions.

⁴ Includes Visa Prepaid Travel.